INFINITY

CAPABILITY BOOKLET · 2026

We sit alongside you.

Asset Management

Private Portfolios

infinityam.com.au

INFINITY

WHAT WE DO

The investment partner for advisers who want to do more for their clients.

One investment team. Two capabilities. A single partnership.

ASSET MANAGEMENT

Investment solutions designed for advisers, spanning multi-asset and single asset class portfolios, direct Australian equities, and private assets. Delivered via managed portfolios as well as retail and wholesale unit trusts.

BT Panorama · HUB24 · Netwealth · CFS Edge · First Choice

PRIVATE PORTFOLIOS

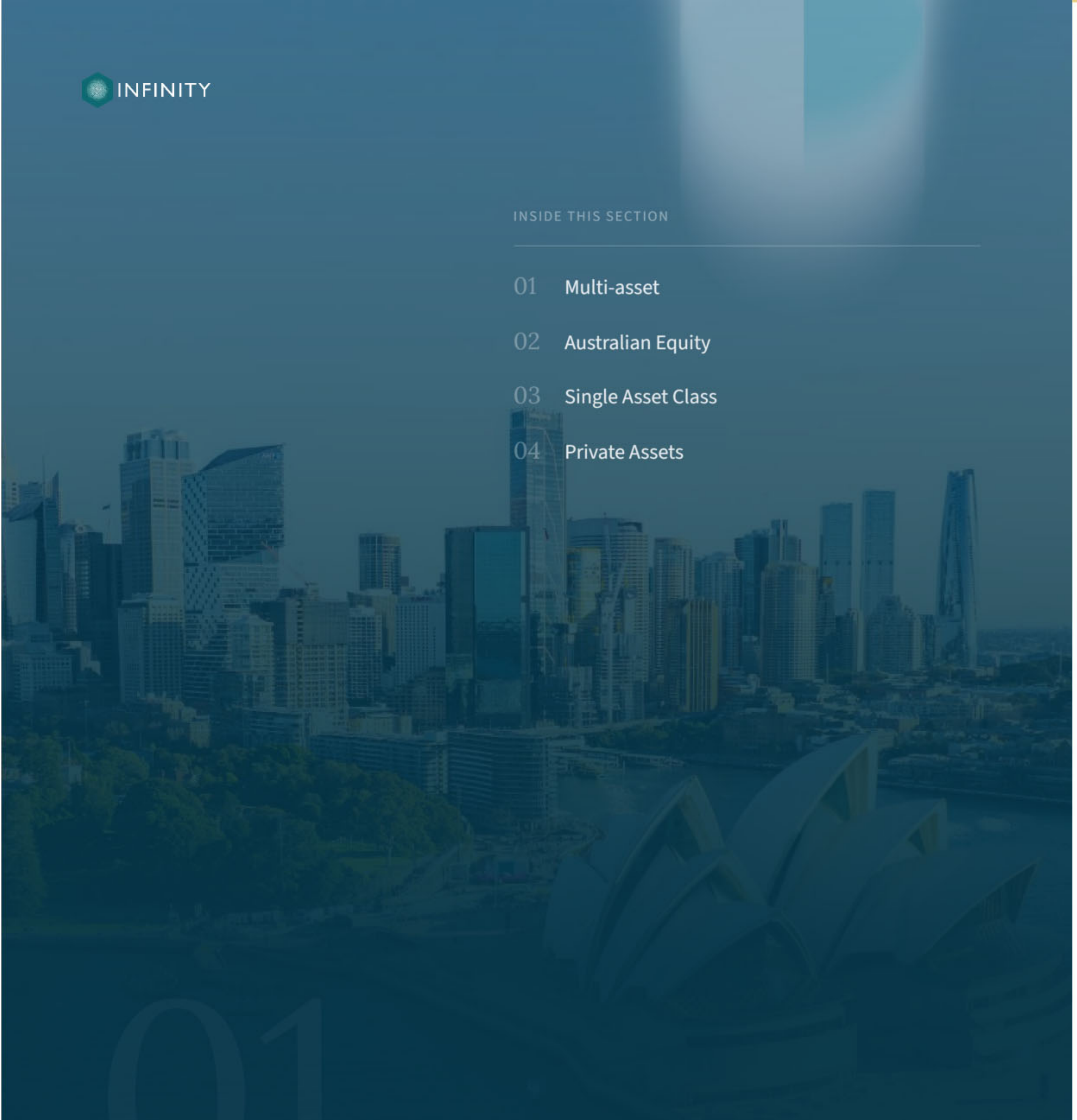
Bespoke, discretionary portfolio management for wholesale clients from $1 million, for the clients whose complexity goes beyond what any platform can hold.

From $1 million · All entity types · Private Portfolio Manager

BY THE NUMBERS

Why advisers trust us.

EXPERIENCE	TRACK RECORD	SQM RESEARCH	IMAP	REBATES RETURNED
130+	2015	4	7	$6
years	since	Star	years	million
Combined portfolio management experience across the team.	Managing portfolios through every major market event.	Superior rating, independently assessed.	Consecutive recognition across multiple categories.	Annual manager fee rebates passed directly to clients.



INFINITY

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01

Asset Management

Whatever your client needs, we're alongside you to help deliver it.

ASSET MANAGEMENT

Whatever your client needs, we're alongside you to help deliver it.

Your clients' needs don't all look the same. And over the last decade, working alongside advisers, we've built our offering to reflect that. Client needs vary, sometimes clearly, sometimes more subtly, but always in ways that matter. It's the reality advisers navigate every day. So together, we've developed a range of investment options to meet those needs, intentionally designed and refined over time. A considered framework, built through real adviser relationships, shaped by client outcomes, and supported by a single investment team behind every strategy.

One framework. Built with advisers. Designed for every kind of client.

YOU KNOW YOUR CLIENTS. HERE'S HOW WE DELIVER.

Client need	Infinity solution
Diversified portfolio management, a complete, actively managed portfolio across the full risk spectrum	Multi-asset portfolios, Diversified across the risk band, from moderate to high growth.
Low-cost market exposure, efficient beta with an active overlay and a lower fee profile	Index Plus, Dynamic asset allocation with a blended active and passive implementation.
Direct ownership and tax transparency, beneficial ownership of underlying securities with full portfolio visibility	Direct equity SMAs, Australian Core Equity and Australian Small & Mid Cap. Tax-aware construction with no embedded gains from other investors.
Asset class building blocks, active strategies across individual asset classes to complement an existing portfolio	Single-sector SMAs, Australian equity, global equity, fixed income, property and infrastructure, alternatives.
Reliable income: regular distributions with capital preservation	Australian Equity Income: Quality equity with a covered call overlay targeting regular income, with less volatility.
Private market access: institutional-quality exposure to private markets alongside a traditional listed portfolio	Private Assets Fund: A unit trust providing access to private market opportunities, applying the same manager selection discipline used across the listed range.
Bespoke portfolio construction, a tailored mandate built around a complex client's specific objectives	Private Portfolios, Dedicated Portfolio Manager, tax-aware construction, curated portfolios.

Strategies are available across BT Panorama, HUB24, Netwealth, CFS Edge and First Choice. Availability varies by strategy and platform.

Active to blended. Every major platform.

All multi-asset portfolios share a consistent approach: dynamic asset allocation, a quality growth bias, and active risk management across the cycle. The range spans fully active through to blended passive and active implementation, giving advisers the flexibility to match client needs, platform requirements, and fee expectations.

FULLY ACTIVE

Flagship

Dynamic asset allocation · Fully active · Unrestricted

Our highest-conviction, fully active portfolios. Diversified across the risk spectrum, from moderate to high growth, with unconstrained access to the best ideas across the full platform menu.

BT Panorama · HUB24 · Netwealth · CFS Edge

BLENDED

Index Plus

Dynamic asset allocation · Passive with active blend · Coming late 2026

A dynamically allocated portfolio range implemented primarily through passive strategies, complemented by selective active exposures where they add value. Designed to deliver a lower-cost alternative to the fully active, unconstrained Flagship range. Coming late 2026 across major platforms.

BT Panorama · HUB24 · Netwealth · CFS Edge

PLATFORM SPECIFIC

Accelerate · Discover · Choice

Dynamic asset allocation · Active with passive blend

Designed to meet each platform's portfolio construction criteria, these portfolios ensure platform fees are either waived or incorporated within the portfolio's total fee. With active asset allocation implemented through a mix of active and passive strategies, they provide a cost-aware alternative to the fully unconstrained Flagship range.

Accelerate: CFS Edge   Discover: HUB24   Choice: Colonial First Choice

How we invest.

We believe the best way to invest is by integrating both top-down and bottom-up insights into a single, cohesive investment approach.

Our process starts with the top-down: macro and capital markets research identifies trends, risks, and opportunities. We take a dynamic approach to asset allocation across all portfolios, reflecting prevailing market conditions and our own assessment of fair value and risk across individual asset classes.

From the bottom-up, we select strategies through our proprietary 4PRO framework, assessing investment team quality, process soundness, portfolio construction discipline, performance track record, and operational robustness.

Top down

01	02	03	04	05
Macro research	Asset allocation	Strategy selection	Construction	Ongoing
Capital markets views	Dynamic & risk-adjusted	4PRO framework	Risk & return	Health Check

Bottom up

Asset allocation drives the outcome.

Asset allocation is the primary driver of long-term risk/return outcomes and forms the bedrock of our investment process, on which all other elements rest.

Risk management is at the core of how we invest.

We view managing risk as equally important as maximising returns. We manage our multi-asset portfolios to explicit risk targets and integrate risk considerations at every stage of the investment process.

Currency is managed.

Currency has a material impact on portfolio performance and is managed as part of the construction process, not as an afterthought.

The allocation must be actively managed.

We do not set an allocation and walk away. We actively position to take advantage of market opportunities and avoid risks, reflecting the dynamic nature of financial markets.

Manager oversight is continuous.

Over 200 manager meetings per year. Every underlying strategy is monitored through our proprietary Portfolio Health Check framework, a green/amber/red scoring system.

Our incentives are aligned with yours.

We receive no payment or compensation from external fund managers for any research or selection work. Every strategy in our portfolios reflects our optimal view, selected solely on merit. One hundred per cent of negotiated fee rebates are returned directly to clients.

Built for conviction.

The Australian equity market offers no shortage of investment opportunities. The challenge is identifying those where earnings growth, valuation and conviction align. Anchored in a Growth at a Reasonable Price (GARP) philosophy with a quality bias, our investment approach is driven by rigorous bottom-up fundamental research and enhanced by top-down macro and thematic insights, helping identify businesses capable of delivering sustainable earnings growth through the cycle. The result is a suite of high-conviction Australian equity strategies: Australian Core Equity, Australian Small & Mid Cap and Australian Equity Income, designed to generate alpha through the cycle via concentrated exposure to the team's best ideas. Managed by an experienced team with more than 100 years of combined investment experience and a decade-long track record, the strategies reflect a disciplined and repeatable approach to generating alpha across market cycles.

Australian Core Equity

Large cap focus · Concentrated portfolio · SMA & unit trust

A concentrated Australian equity portfolio focused on identifying high-conviction opportunities across the S&P/ASX 200. Actively managed through a full market cycle, the strategy seeks to generate long-term alpha through exposure to the team's best investment ideas. Benchmark: S&P/ASX 200 Total Return Index.

Australian Small & Mid Cap

Small & mid-cap focus · High-conviction · SMA & unit trust

A high-conviction Australian equity portfolio focused on small and mid-cap companies, where emerging growth opportunities, market inefficiencies and active stock selection can drive long-term alpha generation. Benchmark: S&P/ASX Mid/Small Cap Total Return Index.

Australian Equity Income

Income focus · Monthly distributions · Unit trust

A diversified Australian equity portfolio targeting regular income distributed monthly. The incorporation of covered calls enhances income generation and broadens the opportunity set beyond traditional high-dividend stocks, helping deliver more consistent income returns for investors.

HOW WE SELECT

Earnings growth drives returns.

We focus on businesses capable of delivering sustainable earnings growth through the cycle. Identifying those opportunities early is the foundation of long-term value creation.

Quality supports conviction.

Strong management teams, competitive advantages, disciplined capital allocation and resilient business models help determine whether growth can be sustained over time.

Valuation matters.

The right business at the wrong price is still the wrong investment. We apply multiple valuation frameworks to ensure growth expectations remain appropriately reflected in share prices.

Opportunity comes from mispricing.

High conviction comes from identifying situations where earnings potential, valuation and market expectations are misaligned. We invest where our research provides a differentiated and testable view.

Concentration reflects conviction.

Capital is allocated to the team's highest-conviction ideas. Position sizing reflects the strength of the investment thesis and the contribution each holding makes to overall portfolio outcomes.

Building Blocks.

Single Asset Class

Active single-sector strategies · SMA

Designed for advisers building portfolios from individual components or working to a different asset allocation but aligned to the Infinity investment philosophy and process, as well as for clients requiring targeted exposure to a specific asset class.

Each single asset class strategy provides broad exposure within its asset class, with active sub-asset class positioning reflecting Infinity's top-down view. Used alongside the multi-asset range, single-sector strategies also allow you to express a precise tilt without needing to restructure the overall portfolio.

Australian Equity: Active sector and style positioning.

Global Equity: Active regional, sector and style positioning.

Fixed Income: Active duration and credit positioning.

Property and Infrastructure: Active sub-sector positioning.

Alternatives: Active positioning across sub-strategies.

BT Panorama · HUB24 · Netwealth · CFS Edge

Private Assets

Diversified · Wholesale only

Private market investments have historically been accessible only to large institutional investors. Infinity brings that access to wholesale investors via the Infinity Private Assets Fund.

What is it

A unit trust providing access to a diversified range of private market investments, applying the same investment approach and manager selection discipline used across Infinity's Multi-Asset solutions.

Who is it for

Wholesale investors seeking exposure to private market assets alongside their traditional portfolio.

Access

Monthly applications. Quarterly redemption. Available directly and through HUB24.

THE CASE

Private assets offer diversification beyond listed markets and historically lower correlations to traditional asset classes. Designed to sit alongside listed allocations, not replace them.

02

Private Portfolios

A partnership, not a product.

A partnership, not a product.

We believe collaboration delivers the best outcomes for clients.

A client's wealth rarely sits in one place, or with one adviser. Your Private Portfolio Manager partners with you and your client to build and actively manage a portfolio tailored to each family's needs, across a single entity or many.

It suits clients who want an individualised, tax-aware portfolio under active, discretionary management. The focus is long-term wealth preservation and reliable income.

We work alongside the family's existing team, you as their strategic adviser, their accountant, their lawyer/solicitor. Every decision sits within the full picture of the family's wealth.

ACROSS EVERY ENTITY TYPE

Individuals	Family trusts
Unit trusts	Testamentary trusts
Self-managed super funds	Companies
Private ancillary funds	Public ancillary funds

WHOLESALE INVESTORS ONLY

Clients must qualify as wholesale investors under the Corporations Act, with a minimum portfolio of $1 million per investing entity.

Everything you need, in one relationship.

01 · A dedicated Private Portfolio Manager

One direct point of contact for client and adviser.

02 · Consolidated multi-entity reporting

One clear view across every entity, in a single suite.

03 · Truly tailored portfolios

Discretionary management to each client's tax-aware mandate.

04 · Backed by internal Asset Management

A direct line to our award-winning research team.

05 · Income focused portfolios

Equity income strategies built for consistent income.

06 · Hands-free setup and admin

We handle account setup, asset transfers and ongoing administration.

07 · Transparent, competitive pricing

Full service, with 100% of manager rebates passed to clients.

A PRIVATE PORTFOLIOS CLIENT HAS

- Investment options with direct beneficial ownership of their underlying securities
- Parcel-level tax accounting, with choice of accounting method
- In-specie transfer rights in and out, without triggering capital gains tax
- ESG and sector restrictions captured at the investment mandate level

PLATFORM AVAILABILITY

The strategies built specifically for Private Portfolios are not available on platform. They can only be accessed through a Private Portfolio Manager.

Strategies built for Private Portfolios clients.

Three IMA strategies form the core of the Private Portfolios investment offering, managed by the Infinity investment team, available exclusively through Private Portfolios. Every client also has access to the broader range: Australian Core Equity, Australian Small & Mid Cap, single-sector models, and diversified SMAs.

EXCLUSIVE TO PRIVATE PORTFOLIOS

Australian Equity Income Strategy

AEIS · Covered call overlay · Tax-aware income

Quality Australian equity portfolio with a covered call overlay, targeting regular tax-aware income and capital preservation. For clients on platform, the same approach is available through the Australian Equity Income strategy.

EXCLUSIVE TO PRIVATE PORTFOLIOS

Global Income Equity Strategy

GEIS · Covered call overlay · Tax-aware income

Quality global equity portfolio with a covered call overlay, targeting regular tax-aware income for Australian investors.

BESPOKE

Discretionary construction

Fully bespoke investment mandate

A bespoke investment mandate built to the client's specific requirements. For clients whose portfolio does not fit any standard strategy.

HOW IT WORKS, A CLEAR MANDATE, THEN ACTIVE CARE

01

Identify and qualify

The client is confirmed as wholesale and seeking an actively managed, discretionary solution.

02

Understand and propose

We learn the client's objectives and existing investments; portfolios are proposed, refined and agreed.

03

Set up and implement

We manage account setup and asset transfers via Limited Power of Attorney, implementing over one to twelve-plus months.

04

Review, ongoing

Typically quarterly, plus a dedicated tax-planning meeting ahead of year-end.

> *The best way to understand Private Portfolios is to bring a client. Pick your most complex and let's discuss how we can assist?*

One investment team.

Asset Management and Private Portfolios share the same investment team, the same research capability, the same portfolio construction discipline, the same views on markets.

ASSET MANAGEMENT

Piers Bolger	Chief Investment Officer	33 yrs
Dominic Mlcek	Head of Australian Equities	21 yrs
Henry Wright CFA	Head of Portfolio Management	14 yrs
Chris Reynolds CFA	Head of Research & Portfolio Manager	9 yrs
Chris Adams	Portfolio Manager	31 yrs
Andrew Miles	Portfolio Manager & Senior Investment Analyst	14 yrs
Sam Hards CFA	Portfolio Manager	10 yrs
Thomas Kertapati CFA	Senior Analyst	15 yrs
Lachlan Hood	Investment Analyst	3 yrs
Oliver Bramley	Investment Analyst	2 yrs

PRIVATE PORTFOLIOS

Melissa Goodman	Head of Private Portfolios	12 yrs
Roshan Gill	Private Portfolio Manager	13 yrs
David Gormanns	Private Portfolio Manager	13 yrs
James Hampton	Private Portfolio Manager	12 yrs
Michael Lee	Private Portfolio Manager	30 yrs
Rob McNaught	Private Portfolio Manager	28 yrs
Nick Morwood	Private Portfolio Manager	6 yrs
Thomas Nagle	Private Portfolio Manager	10 yrs
Marco Nazzaro	Private Portfolio Manager	20 yrs
Daniel O'Laughlin	Private Portfolio Manager	7 yrs
Lorgen Scott	Private Portfolio Manager	8 yrs
Craig Young	Private Portfolio Manager	14 yrs

CORPORATE

Todd Clifford	General Manager	24 yrs
Con Koromilas	Head of Distribution	32 yrs
Igor Kolevski	National Manager, External Distribution	20 yrs
Andrew Devonport	Head of Product	8 yrs
Davin Tan	Head of Operations	20 yrs
Sahar Moballigh	Communications Specialist	6 yrs

GET IN TOUCH

Con Koromilas
Head of Distribution

ckoromilas@infinityam.com.au
1300 84 74 34
infinityam.com.au
Level 14, 1 Margaret Street,
Sydney NSW 2000

IMPORTANT INFORMATION

UN PRI SIGNATORY

Committed to integrating environmental, social, and governance considerations into investment decision-making across all strategies.

IMAP MEMBER

Active member of the Institute of Managed Account Professionals. Committed to the development of best practice standards in the managed accounts industry.